VIBRA

2025 TPT Report

Transition Plan Taskforce - TPT

AMBITION

Vibra's climate ambition is aligned with its 2030 Strategic Plan, particularly through its fifth growth pillar, Return with Renewables. This initiative supports the company's transformation from a fuel distributor into a provider of diversified energy solutions. The strategy seeks to deliver the energy and services customers need while balancing capital discipline, energy security, and the mitigation of regulatory, reputational, and climate-related risks.

Key targets:

Scopes 1 and 2: maintain an 8% reduction in absolute emissions relative to the 2019 baseline and achieve carbon neutrality for these emissions from 2025 onward.
Scope 3: achieve a 9% reduction in GHG emissions intensity (tCO_2e/GJ) by 2030.

The plan is built around two key pillars of impact and dependency:

Customers: recognized as the primary lever for emissions reduction through the offering of a diversified energy mix with lower-carbon solutions.

Supply chain: focused on engaging transportation providers and critical suppliers in developing GHG inventories and advancing their climate transition efforts.

Recognizing that most of its emissions are associated with Scope 3 (Use of Sold Products), Vibra adopts an influence-based strategy by offering a diversified portfolio of products and services. The plan is aligned with TCFD and incorporates national policies, including RenovaBio and the Future Fuel Law, to prepare the company for Brazil's regulated carbon market. This repositioning is reinforced through investments in Comerc Energia (renewable energy) and EZVolt (electromobility).

In addition, an internal alignment assessment confirmed that Vibra's initiatives are consistent with the ambitions established under Brazil's National Sectoral Mitigation Plans.

Time horizons:

Short term (2026): focus on implementing the regulatory framework.

Medium term (2027–2028): assumes the commercial scaling of biofuels.

Long term (2029–2030): considers the delivery of advanced domestic biofuel projects and the initial implementation of Brazil's regulated carbon market.

Climate-related assumptions, including carbon pricing, are reflected in the accounting assumptions presented in the *TCFD Report*.

IMPLEMENTATION STRATEGY

Direct operations (scopes 1 and 2)

For its own operations, Vibra has implemented a decarbonization program that has achieved and maintained an 8% reduction in absolute Scope 1 and 2 emissions relative to the 2019 baseline. Key initiatives include:

Energy mix transition: driven by long-term renewable energy contracts signed in 2024.

Efficiency and technology: investments in logistics optimization, loss reduction, and asset modernization through retrofits and equipment replacement.

Emissions offsetting: the company has committed to achieving annual carbon neutrality for Scope 1 and 2 emissions beginning in 2025 by offsetting residual emissions with carbon credits. This practice began in 2023 and is complemented by the purchase of I-RECs.

Customers and supply chain (scope 3)

This is the company's most transformative area, focused on reducing indirect emissions while creating new revenue opportunities.

Low-carbon portfolio: the offering includes advanced biofuels, which can reduce emissions by between 50% and 90%, renewable electricity through Comerc Energia, and electromobility solutions through EZVolt.

The company's principal products are assessed using Life Cycle Assessment criteria (Well-to-Wheel and Well-to-Tank).

In 2025, following the inclusion of Comerc Energia within the consolidation boundary, Vibra achieved an 8.2% reduction in Scope 3 emissions intensity (tCO_2e/GJ), advancing toward its 2030 target of a 9% reduction.

Supply chain: engagement also extends to suppliers (*see the following section, "Engagement Strategy"*).

Projected financial effects:

Over the long term, the company expects increased cash generation from renewable energy, driven by opportunities in transition markets and compliance with Sustainable Aviation Fuel (SAF) requirements and Brazil's Emissions Trading System (SBCE) (*more information can be found in the TCFD Report*).

Validation of the implementation strategy

The strategy and implementation plan were externally validated using the Assessing Low-Carbon Transition® (ACT) methodology by Climate Finance Hub Brazil. As a result, Vibra achieved the highest score in its sector in Brazil, exceeding the global average and demonstrating alignment with leading industry practices.

Note: This study was conducted in 2025 by Climate Finance Hub Brazil, using 2023 as the baseline year.

ENGAGEMENT STRATEGY

Recognizing that the energy transition is a collective challenge, Vibra has adopted a collaborative leadership approach. Its commitment extends beyond its own value chain, positioning the company as a key contributor to the development of a lower-carbon energy ecosystem in Brazil.

Value chain engagement

With more than 99% of its carbon footprint concentrated in Scope 3 emissions, engagement with customers and suppliers is a cornerstone of Vibra's strategy.

Strategic customers: the company provides customers undergoing the energy transition with the energy solutions best suited to their needs.

Critical suppliers: Vibra monitors and encourages suppliers—particularly transportation providers—to prepare GHG inventories and adopt more sustainable practices through initiatives such as the CDP Supply Chain program and the Driver Excellence Program.

Leadership in industry forums and coalitions

Vibra actively participates in key energy transition forums, contributing technical expertise and market insights to help promote a level playing field.

Brazilian Business Council for Sustainable Development (Cebds): The company participates in the Transportation Coalition, which focuses on logistics decarbonization, and, together with Comerc Energia, in the Energy Coalition, which discusses the future of Brazil's energy mix.

UN Global Compact– Brazil Network: Vibra also participates in the Biofuels and Electricity Hub, a strategic platform dedicated to advancing lower-emission fuels and electrification in Brazil.

Instituto AYA: participation in the Unlocking Markets initiative, which seeks to identify and remove barriers to the development of sustainable aviation fuel (SAF) in Brazil. The initiative generates critical data and analyses to accelerate the commercial viability of the solution.

Brazilian Center for International Relations (Cebri): support for the development of the Energy Transition Plan (PTE), a comprehensive study that maps the scenarios and challenges associated with Brazil's decarbonization.

Data-driven advocacy

The company contributes to regulatory discussions, including those surrounding Bill 412/2022, which establishes Brazil's regulated carbon market. Vibra's institutional strategy emphasizes technical advocacy and demonstrating the practical feasibility of new regulations through partnerships with the ANP (National Agency of Petroleum, Natural Gas and Biofuels) and the Ministry of Mines and Energy. One example of this approach was the special authorization granted by the ANP for a pilot project using a 30% biodiesel blend in maritime operations. The authorization enables Vibra to conduct the pilot under a clear regulatory framework while helping pave the way for future regulation should the initiative prove technically and commercially viable.

Social engagement and community development

The engagement strategy is complemented by a strong social commitment that generates value for the communities surrounding the company's operations.

Socio-environmental programs: Vibra develops community development initiatives in the areas surrounding its operations. Through Comerc Energia, the company also carries out socio-environmental initiatives in communities located near its solar power plants.

Menire Project: In partnership with Comerc Energia, Vibra supports the Menire Project, which brings clean energy, connectivity, and healthcare to communities located within the Amazon deforestation arc. In November 2024, the first phase of the project was completed with the installation of 35 standalone photovoltaic systems (SIGFIs) in Pykany Village, located in the Menkragnoti Indigenous Territory (Pará). The initiative will compete for the 2026 Earthshot Prize, an award established by Prince William to recognize solutions aimed at combating the climate crisis.

METRICS AND TARGETS

Vibra has established a metrics framework that integrates the performance of Comerc, its principal renewable energy business, into the variable compensation of senior leadership.

Financial metric: Comerc's EBITDA and ROIC.

In addition to the executive-level performance metrics, the company has established three climate-related targets:

Targets: For Scope 1 and 2 emissions, maintain an 8% reduction in absolute emissions relative to the 2019 baseline and achieve carbon neutrality for these emissions from 2025 onward. For Scope 3 emissions, achieve a 9% reduction in GHG emissions intensity (tCO_2e/GJ) by 2030.

Additional metrics: Achieve 100% of the company's CBio acquisition target.

The process for establishing and updating targets is based on technical assessments, including the Marginal Abatement Cost Curve (MACC), and is supported by formal data governance procedures.

GOVERNANCE

Climate governance is structured around the principle of Tone from the Top, ensuring that the company's strategic ambition is embedded throughout the organization.

Strategic oversight: The Board of Directors oversees climate-related risks and opportunities that may affect Vibra's strategy, with support from the Statutory Audit Committee (CAE) and the Governance, People, and Compensation Committee (CGPR). Oversight is carried out through the corporate risk management process, including reviews of the Risk Map, as well as matters submitted for consideration by the Board and its advisory committees, in accordance with their respective bylaws. Climate-related reporting is integrated into the corporate risk management framework, with no separate or dedicated reporting process for this topic. The CAE assesses and monitors the Company's risk exposure through the Risk Matrix, which includes "Environmental and Climate" risk under the ESG dimension.

Support policies: the strategy is supported by formal policies, including the Climate Change and Energy Transition Policy, the Social Responsibility Policy, and the Health, Safety and Environment Policy.

Responsibility and incentives: the office of the Vice President of People, Technology and ESG serves as the executive sponsor for the climate agenda, while responsibility for implementation is shared across the executive leadership team. The variable remuneration of Vibra's senior leadership considers the economic and financial performance of Comerc Energia, the main vehicle for its renewable energy return strategy (Vibra's fifth growth pathway), using indicators such as ROIC and EBITDA. The company's annual bonus is directly linked to energy transition indicators and includes remuneration consequences for failure to achieve targets.

Training: the company promotes the continuous development of its workforce. Capability gaps are addressed through specialized recruitment and strategic partnerships.

CREDITS

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